

Earned Wage Access (EWA) with IGsend

Helping Businesses facilitate EWA, to give Employees control of their finances.
Working with all payroll technology, is quick to install and secure.

Benefits of using IGsend

Pay more frequently without running multiple cycles throughout the month. The full suite of IGsend tools is at your fingertips to support Business:



- App – available to Employees presenting the earned wage available to transfer to a bank account up to 5 times per month. This gives the Employee the access to pay and gives them control of their finances.



- Platform – the control centre for Employee salary and/or hourly pay wages, Employee access management, control of the appropriate level of pay to make available and reporting of the pay withdrawal for the monthly pay cycle. This gives visibility and minimises administration.



- Lend – available subject to credit approval, a cash advance to Business of up to 110% of the monthly pay value to fund EWA.

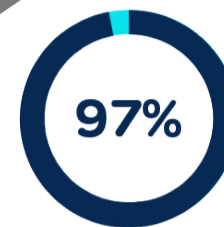
What is EWA & why is it important?



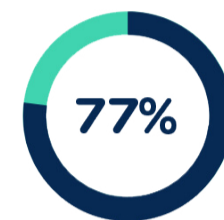
EWA enables Employees to access a portion of the wages they have already earned without additional fees or high interest charges.



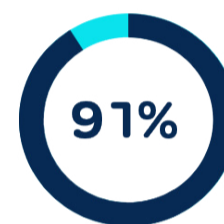
Employee salary is typically paid at the end of the week or month, nearly one in three Employees regularly uses their bank overdraft, credit card or loan facilities to meet regular variable outgoings. Of the Employees surveyed, the majority would prefer to be paid their earned income before the end of the month, to gain control of their finances.



of employers say EWA improves their employees' sense of financial security



of employees across all ages and income levels say it's important for their employer to offer EWA.



of employers say EWA helps them attract and retain talent.



What makes Income Group different?

- IGsend is free for the employee to use, tap up to 5 withdrawals per month.
- Access to capital to fund EWA which gives a Business the ability to repurpose capital for growth and works with existing payroll technology.
- Income Group are authorised and regulated by the Financial Conduct Authority (FRN 809483)
- Income Group holds funds in safeguarded bank accounts with Citi and Starling Bank

EWA Provider Overview

EWA Supplier	EWA Integration	Employee Costs	Employer Cost	FCA Registered	FCA Approval Date	FCA Authorisation Tier
Income Group	Unlimited	£0.00	£1.75 per employee per month	Yes	Jan-19	Authorised Payments Institution
PayCaptain	Proprietary only	£0.00	EWA is charged as part of the full payroll suite	Yes	Sep-20	EMD Agent
Ceridian	Proprietary only	£0.00	EWA is charged as part of the full payroll suite	No	X	X
CloudPay	Unlimited	£1.75 per withdrawal	Unavailable/Variable	Yes	Jul-22	Anti-money laundering purposes only
IRIS	Proprietary only	£1.75 per withdrawal	Unavailable/Variable	Yes	Nov-21	PSD Agent
Level	Unlimited	£2.00 per withdrawal	Unavailable/Variable	Yes	Sep-19	Small Payment Institution
Salary Finance	Unlimited	£1.69 per withdrawal	Unavailable/Variable	Yes	Oct-18	Small Payment Institution
Wagestream	Unlimited	£1.95 per withdrawal	£1.50 per employee per month	Yes	May-18	PSD Agent & EMD Agent

- **Authorised Payment Institution¹**: a payment services provider of 'payment initiation services' pursuant to the Payment Services Regulations which is included by the FCA in the Financial Services Register as an authorised payment institution. 'Payment initiation services' is defined as an online service to initiate a payment order at the request of the payment service user with respect to a payment account held at another payment service provider.
- **Small Payment Institution²**: a payment services provider pursuant to the Payment Services Regulations which is included by the FCA in the Financial Services Register as a provider of 'certain payment service providers'. Small PIs must have an average payment transactions turnover that does not exceed €3 million per month and not provide account information services or payment initiation services.
- **EMD Agent³**: A firm that acts on behalf of an electronic money institution (EMI) to provide payment services pursuant to the Electronic Money Regulations 2011.
- **PSD Agent⁴**: A firm that acts on behalf of an authorised payment institution (API) or a small payment institution (SPI) to provide payment services pursuant to the Payment Services Regulations 2017.
- **Anti-money laundering purposes only⁵**: Supervised for anti-money laundering purposes only.

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